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PRESS RELEASE – COMMERCIAL REAL ESTATE

McNeill Properties acquires 66,000 Square Foot Syms Building.



Lawrenceville, NJ – 09/09/04 - Trillium Realty Advisors of Hopewell, NJ announced that McNeill Properties of Yardley, PA has acquired the 66,000 square foot Syms Building on Quakerbridge Road in Lawrenceville, NJ. This latest addition to the McNeill portfolio is pre-leased to Gold's Gym of Lawrenceville and once renovations beginning in the fall of 2004 are complete, the new fitness facility is expected to open in the late Spring of 2005.

According to Ed McNeill, principal owner of McNeill Properties, “We are delighted to be adding 4152 Quakerbridge Road to our outstanding portfolio of properties. Trillium Realty did a great job finding us this opportunity.”

In addition to the fitness facility, there will be approximately 12,800 SF of medical and office space for lease. McNeill is expecting that there will be great interest in the medical services community in co-locating with a Gold's Gym facility. McNeill said, “With the increased emphasis on fitness as a lifestyle, medical services are a natural partner to a Gold's Gym.”

Paul McArthur, Ray Disch, and Mark Bennison of Trillium Realty Advisors represented McNeill in the acquisition. Trillium is also the owner's representative for the medical/office component of the project. McArthur commented, “This is an excellent property in a top-notch location. We expect leasing demand to be brisk.”

Trillium Realty Advisors LLC is located in Hopewell, New Jersey and specializes in representing tenants and buyers of real property.